



VISA Credit Card Disclosure Statement

Information Box - this is a summary only. Please see below for full details.

Initial Credit Limit	Your initial limit will be specified in the front page of the welcome letter.									
Annual Interest Rates	<p>These interest rates are in effect the day your credit card account is activated.</p> <p>Purchases and fees: 19.99%</p> <p>Cash Advances: 22.99%</p> <p>Interest begins to accrue on Purchases and fees from the date of the transaction if you do not pay off your balance in full by the payment due date shown on your statement.</p> <p>Interest begins to accrue from the day the cash advance is made until we receive your payment for the total amount you owe.</p> <p>If you do not pay the Minimum Payment on the CAD account by the payment due date shown on your statement, the interest rate on purchases and fees will increase to 22.99% on the day following that payment due date, and will continue in effect until you next pay the Minimum Payment on the CAD account by the payment due date on the particular statement.</p>									
Interest-free Grace Period	<p>25 days</p> <p>You will benefit from an interest-free grace period of at least 25 days on new purchases and fees if you pay off your balance in full by the payment due date shown on your statement.</p> <p>If you do not pay your statement balance in full by the payment due date, you must pay interest on all purchases and fees shown on that month's statement from the transaction date until we receive your payment for the total amount you owe.</p> <p>There is no interest-free grace period for Cash Advances.</p>									
Determination of Interest	Interest is calculated by applying the applicable interest rate to the Average Daily Balance for the month, which includes accrued interest for each account segment. Interest will be charged monthly on the last day of each Billing Period.									
Minimum Payment	<p>Your required Minimum Payment is:</p> <p>(i) Full Balance, if the statement balance is less than \$10.00;</p> <p>(ii) \$10.00, if the statement balance is equal or greater than \$10.00 and less than \$200.00;</p> <p>(iii) 5% of the statement balance plus all due amounts and amounts over your credit limit, if the statement balance is equal or greater than \$200.</p>									
Foreign Currency Conversion	<p>2.5%</p> <p>Transactions in a foreign currency will be converted to Canadian dollars at the exchange rate in effect at the date we post the transaction to your Credit Card account. When the transaction is posted to your Credit Card account, you will be charged a foreign currency conversion of 2.5% for each foreign currency transaction.</p>									
Annual Fees	<table border="1"> <thead> <tr> <th>Card Product</th> <th>Primary Cardholder</th> <th>Each Authorized User</th> </tr> </thead> <tbody> <tr> <td>VISA Gold Credit Card</td> <td>\$ 69</td> <td>\$ 15</td> </tr> <tr> <td>VISA Select Credit Card</td> <td>Free</td> <td>Free</td> </tr> </tbody> </table> <p>To be charged on the day your account is activated, and will be billed to your first statement and once a year thereafter.</p> <p>If you close the card account before expiry date, annual fee of that year will be calculated by full month, less than a month is not within the scope of calculation.</p>	Card Product	Primary Cardholder	Each Authorized User	VISA Gold Credit Card	\$ 69	\$ 15	VISA Select Credit Card	Free	Free
Card Product	Primary Cardholder	Each Authorized User								
VISA Gold Credit Card	\$ 69	\$ 15								
VISA Select Credit Card	Free	Free								
Other Fees	<p>To be charged on the day the following occurs:</p> <p>Cash Advance Fee: \$3.5 each time within Canada. \$5 each time outside Canada. These fees are in addition to any other charges that may be levied by the owner/operator of the ATM.</p> <p>Over Limit Fee – if your balance exceeds your assigned credit limit at any time during your monthly statement period: \$25 each time.</p> <p>Extra Copy of Monthly Statement Fee: \$10 each extra statement copy. You will be charged when an extra monthly statement copy is requested.</p> <p>Transaction Receipt Copy fee: \$10 each time. You will be charged when a transaction receipt copy is requested. Transaction receipt may not be available for all types of transactions.</p> <p>Dishonored Payment Fee: \$40 each time. You will be charged if for any reason, your financial institution (including the Bank) returns a cheque or refuses a pre-authorized debit used to make a payment to the account, and is charged on the day the dishonored payment or cheque is returned.</p>									

More information about interest and the grace period: Interest accrues daily on each transaction from the posting date of the transaction, but no interest is charged on purchases and fees that appear on your Statement for the first time if you pay the full Balance by the payment due date shown on your Statement. The period from the date of the Statement to the payment due date shown on that Statement is the Grace Period, which will be at least 25 days. If the Grace Period ends on a Saturday, Sunday or Statutory holiday, it will be automatically extended to the next business day.

The above information is current as of 03/2019 and is subject to change. For information on current interest rates, fees and features, please visit www.icbk.ca or call 1-877-779-5588.