

Business Accounts

- Schedule of Charges
- Related Banking Charges
- Service Charge Plans

Effective March 25, 2020

The service charges are subject to change from time to time. A Notice of Change and new Schedule of Charges will be posted in the Bank 60 days prior to the effective date of the change, or mailed to you with your monthly statement 30 days prior to the effective date of the change.

Service Charge Plans:

Waived transaction	Plan 1 – Essential Plan	Plan 2 – Enhanced Plan	Plan 3 – Comprehensive Plan
Monthly Plan fee	\$20.00	\$50.00	\$120.00
Administration fee	waived	waived	waived
Debit transaction	40	80	250
Credit transaction	40	80	250
Cash deposit	\$4,000	\$8,000	\$25,000
Cheque deposit	40	80	250
Internet Banking	No set up Fee	No set up Fee	No set up Fee

Notes

1. For U.S. Dollar account, the Plan fees will apply in U.S. currency.
2. The set numbers of item included is accumulated in total on a monthly basis.
3. The regular service charge according to the Schedule of Charges will apply for each additional transaction exceeding the number included in any of the above Plans.
4. The plan fees and items are subject to change by the Bank at any time.
5. For accounts arranged with merchant card payment processing through our Bank account, the accounts will automatically enjoy unlimited Credit transaction of the selected Plans. This unlimited Credit transaction privilege will cease when the card payment processing is discontinued or withdrawn from the account. If accounts arranged with merchant card payment processing without any plans, the Administration fee will be waived and still can enjoy unlimited Credit Transactions.
6. For a complete listing of product and service charges, please refer to the Schedule of Charges.

**** We no longer offer "Cheque returned with Statement" service, image of your cheque is available free of charge on Internet Banking. Prior approval on applying "Cheque returned with Statement" service is required with service fee CAD2.00 per each cheque.

The Bank may levy administrative charges for any additional service at your request. The Bank will notify you of such charges before the provision of the service.

For more information, please contact any branch or visit our website at www.icbk.ca

Toronto Downtown Branch
Suite 110, 151 Yonge Street
Toronto, Ontario, Canada M5C 2W7
Tel: (416) 607-2084 (416) 607-2087
Fax: (416) 607-2077 (416) 607-2088

Richmond Hill Branch
Suite 102-103, 350 Highway 7 East
Richmond Hill, Ontario
Canada L4B 3N2
Tel: (905) 882-8182 Fax: (905) 882-5220

Markham Branch
Unit B-88, Pacific Mall
4300 Steeles Avenue East
Markham, Ontario
Canada L3R 0Y5
Tel: (905) 940-2218 Fax: (905) 940-3030

Mississauga Branch
25 Watline Avenue
Suite GR05
Mississauga, Ontario
Canada L4Z 2Z1
Tel: (905) 890-2388 Fax: (905) 890-8800

**Scarborough Operations Centre
(For Safety Deposit Box Service and Trade Service only)**
Unit 38, Dynasty Center
8 Glen Watford Drive
Scarborough, Ontario
Canada M1S 2C1
Tel: (905) 771-5688 Fax: (416) 298-6880

Richmond Branch, Vancouver
6740 No. 3 Road
Richmond, British Columbia
Canada V6Y 2C2
Tel: (604) 699-3210 Fax: (604) 276-8606

**Corporate and Premium Banking Office
Suite 1018, Bentall 5, 550 Burrard Street**
Vancouver, British Columbia
Canada V6C 2B5
Tel: (604) 699-3210 Fax: (604) 801-5563

Calgary Branch (For Corporate Banking only)
Suite 1850, 801-6 Ave. SW
Calgary, Alberta
Canada T2P 3W2
Tel: (587) 293-9660 Fax: (587) 293-9665

Montreal Branch (For Corporate Banking only)
Suite 2500, 1155 Boulevard René-Lévesque Ouest,
Montréal, Québec
Canada H3B 2K4
Tel: (514) 866-3868 ext.3053

We focus on satisfying customer needs

Hotline: 1-877-779-5588

Business Current Account Charges

Current Account (CAD and USD)	
- administration fee for CAD Account, per month	\$ 5.00
- administration fee for USD Account, per month	\$ 6.00*
- credit and debit fee, each	\$ 0.80*
Cheque Deposit CAD Account, each	\$ 0.20
Cheque Deposit USD Account, each	\$ 0.20*
Cash Deposit:	
- CAD and USD notes counted	
\$0.01 - \$50,000.00	0.225%*
\$50,000.01 and above	0.30%*
- notes uncoun ted, per hour	\$30.00*
- coins counted, per roll	\$ 0.25*
- coins uncoun ted, per hour or less than one hour	\$30.00*
Paper item withdrawal, each	\$0.80*
Automated Banking Service (CAD Account only)	
- withdrawal by own-customer at ABM of our Bank, each	Free
- withdrawal by non-customer at ABM of our Bank, each	\$2.00
- withdrawal by own-customer at ABM of other financial institutions	
➤ in Canada, each	\$ 1.00
➤ outside Canada, (except Mainland China) each	\$ 5.00
➤ in Mainland China, at ABM of the Bank Group, each	¥ 25.00
➤ in Mainland China, at ABM of non Bank Group, each	¥ 35.00
- Account Inquiry in Canada at ABM of our Bank, each	Free
- Account Inquiry in Mainland China at ABM of the Bank Group	Free
- Account Inquiry in Mainland China at ABM of non Bank Group	¥ 7.00
- Account Inquiry Outside Canada Excluding Mainland China	\$1.00
Business Smart Savings Account Charges	
Smart Savings Account (CAD and USD)	
- Administration fee, per month	Free
- credit transaction fee, each	Free
- debit transaction fee, twice per month	Free
- debit transaction fee, more than twice within one month, each	\$8.00*
Cheque deposit CAD Account, each	Free
Cheque deposit USD Account, each	Free

Other Related Banking Charges

Cheque Returned with Statement, per month****	Discontinued
Chargeback – each item deposited but returned unpaid (cheque drawn on other than US)	\$ 7.00*
USD cheque drawn on US, per each cheque deposited, plus out of pocket expenses	Temporarily Suspended
Chargeback for USD cheque drawn on US, per each return item	USD80.00
Foreign Currency Cheque Drawn on CAD Account, each	\$10.00
Account Closed - within 90 days of opening, funds transfer to another financial institution (<i>no fee if funds transfer to another account with our Bank</i>)	\$20.00*
Internet Banking Service	Free
National Direct Deposit Service - Deposit arrangement at other pre-designated branches per deposit	Discontinued
Advice or Transaction Receipt sent by mail or facsimile transmission at your request, per transmission	\$ 3.00
Account and Voucher Search	
- within 60 days, each	\$10.00
- after 60 days, per hour	\$50.00
- after 60 days, minimum if less than one hour	\$20.00
Bank Confirmation Letter, each letter prepared or form filled out at your request to certify interests, fees, or account balances	
- with detail information	\$40.00
- account balance only	\$22.00
Bank Draft (any currency),	
- using debit card, each	\$ 7.50
- For medium other than debit card, each	\$10.00
- Bank Draft will be issued in lieu of Certified Cheque upon request by our customer only	\$15.00
- cancellation	\$10.00
Cash Supply:	
- CAD, USD notes per thousand	
\$0.01- \$50,000.00	\$2.00*
\$50,000.01 and above	\$0.30%*
- coins, per roll plus out-of-pocket expenses	\$0.25*
Cheque Book	vary in prices depending on style & quantity
Counter Cheque, each (<i>conditions apply</i>)	\$2.00*

Foreign Currency Conversion, per CAD300.00 or equivalent plus exchange	\$ 2.00
- cash, cheque, draft, money order, etc.	
Cheque Sent for Collection, per item plus out-of-pocket expenses, per item	
- to financial institution within Canada,	\$25.00*
- to financial institution outside Canada,	\$50.00*
Inactive Account Maintenance	
- over 1 year, the lesser of account balance or	\$10.00
- over 2, 3, 4 years, the lesser of account balance or	\$20.00
- over 5, 6, 7, 8 years, the lesser of account balance or	\$30.00
- over 9 years for transfer to Bank of Canada, or the lesser of account balance	\$40.00
<i>Fees may be deducted from CNY account if CAD/USD account does not have sufficient fund</i>	
Notice will be sent to you when the account is inactive over 2, 5 and 9 years	
Non-MICR Encoded Cheque, each	\$ 5.00*
NSF Cheque, each cheque or pre-authorized payment drawn on your account but returned due to non-sufficient funds	\$45.00*
Post-dated Cheque held for deposit to your account, each	\$ 3.00*
Safety Deposit Box rental fee, per annum, <i>subject to HST(ON) and GST (BC)</i>	
3.25" x 5"	\$ 60.00
5" x 5"	\$100.00
3.25" x 10"	\$120.00
5" x 10"	\$200.00
10" x 10"	\$300.00
Replacement of lost key, <i>subject to HST(ON) and GST(BC)</i>	\$ 30.00
SDB Key Security Deposit (<i>will be refunded upon close of SDB</i>)	\$100 per box
Drilling of box and replacement of lost keys, <i>subject to HST(ON) and GST(BC)</i>	
- minimum	\$400.00
SDB closed within 90 days of opening	3 months rental fee
Statement	
- hold statement for pick up, per month	\$5.00*
- extra copy or interim statement, each	\$5.00*
- past statement, per month	\$5.00*
- mail paper statement, per month	\$2.00*
Stop payment	
- with full particulars (date, cheque number, amount & payee), each	\$12.00*
- without full particulars, each	\$20.00*

Transfer of Funds, one-time or multiple transfers, each	
- between accounts with our Bank via branch	\$4.00*
- between accounts with our Bank via telephone/Fax/email (<i>subject to the Bank's prior approval</i>)	\$4.00*
- between accounts with our Bank via Internet Banking	Free
Unauthorized Overdraft	
- each item paid creating an overdraft	\$5.00*
- interest on daily overdrawn amount, per annum rate	21%
Utility Bills Payment, each	
- via branch: within the Bank's Biller List	\$1.25
- via branch: others	\$3.00
- via Internet Banking	Free
Remittance ***	
Outgoing handling fee, per payment	
- Outside the Bank Group: 0.125% of remittance amount	
Minimum	\$ 30.00
Maximum	\$150.00
- Within the Bank Group: 0.125% of remittance amount	
Minimum	\$ 28.00
Maximum	\$120.00
- via Internet Banking	\$ 12.00
Incoming Handling fee, per payment	\$ 15.00**
Wire Payment Investigation Fee	\$ 25.00**
Cancellation / Amendment of Outgoing Wire Payments	\$ 25.00**
Electronic Fund Transfer (per transaction)	
- via Branch	Discontinued
- via Internet Banking	
Direct Deposit initial by customer with account linkage	\$1.00
Direct Deposit initial by customer without account linkage / to third party	\$5.00
• Below 5,000	\$1.00*
• \$5,000 - \$10,000	\$5.00*
• \$10,000 - \$100,000	\$10.00*
Pre-authorized Debit	Free
External Account Linkage	Free
USB Shield Fee, one time, <i>subject to HST (ON) and GST (BC)</i>	\$ 50.00
Electronic Password Token, <i>subject to HST (ON) and GST (BC)</i>	\$ 10.00
<i>* Represent fees are expressed in U.S. currency for U.S. Dollar Account.</i>	
<i>** For USD and CAD remittances, fees quoted are in the currency of the remittance. For all other currencies, fees are collected based on the CAD equivalent at the Bank's prevailing rate of exchange.</i>	
<i>***Additional charges may be deducted from the payment amount by the receiving financial institution and/or its intermediaries. Service charge is not refundable, if the wire transfer failed to deliver due to incorrect information provided by customers or through any cause beyond the control of the bank.</i>	